

Regis College
Financial Statement Summary
Fiscal Year 2024

Statement of Financial Position

The College's total assets as of June 30, 2024, were \$109.8 million, which was \$3.4 million, or 3% less than the previous year. Total liabilities were \$66.5 million at year end, which was 3.3% more than the previous year. Total net assets were \$43.3 million at year end, which was 11% less than the previous year.

Statement of Activities

The College's net operating revenue decreased by \$5.3 million or 6.7% for the year ended June 30, 2024. Operating expenses decreased by \$3.1 million or 3.6% over the same period.

The College's net assets from operations decreased by \$9.1 million, an increase of \$3.1 million over the prior year.

The College received \$2.9 million in non-operating revenue comprised of investment returns in excess of earnings designated for operations, and gifts to its endowment and comprehensive campaign.

The College's overall change in net assets was a decrease of \$6.2 million.